Cromwell®

Keeping Industry Working™



eProcurement Solutions

Purchasing made simpler, faster, and more cost-effective

eProcurement Solutions



We understand today's procurement challenges

Procurement teams are under pressure to reduce costs, improve purchasing efficiency, and keep a tight control on spending. To add value to their businesses, procurement teams need to focus on:

- Streamlining processes
- Reducing purchasing time and costs
- Controlling spend and budget
- Minimising supply risks
- Optimising procurement resources

Cromwell understands the challenges facing procurement professionals, which is why we offer a range of eProcurement solutions to help you improve efficiency and accuracy while significantly reducing procurement costs.

What is eProcurement?

Electronic procurement (eProcurement) systems use digital technologies to automate and streamline the entire procurement process – from requisition to payment.

By integrating with your in-house systems, our eProcurement solutions create a seamless electronic connection between your company and Cromwell. That means you can browse products, place orders, and make payments easily and efficiently via a single platform – just like an online shopping experience.

Ready to make procurement faster, simpler, and more cost-effective?

Spend less time buying and more time on what matters most

Switching to eProcurement for your product purchasing enables you to optimise processes, reduce errors, automatically implement contractual agreements, and improve collaboration with Cromwell. It enables you to set controls to manage expenditure, and saves time and costs throughout the procurement cycle.

The Chartered Institute of Procurement and Supply (CIPS) estimates the cost of raising an order without an eProcurement solution is £120. By implementing an eProcurement solution, that cost can be reduced to £30.

Why choose eProcurement?

Efficiency: save time and resources by streamlining and simplifying the procurement cycle.

Accuracy: reduce manual intervention and errors through automation. Pricing, product, and contract information is always up to date.

Cost savings: reduce transaction costs and set controls to improve spend management.

Productivity: optimise procurement resources with electronic ordering, invoicing, and payment processes.

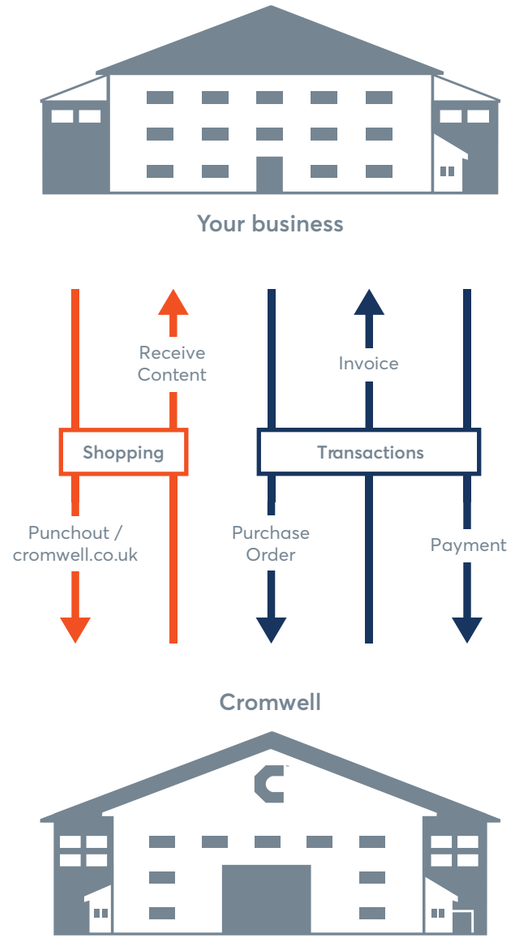
Compliance: ensure adherence to contractual terms and pricing through automation and standardised workflows.

Collaboration: enhance communication and coordination with your supplier.

eProcurement Solutions

Introducing Cromwell eProcurement solutions

Cromwell offers two eProcurement solutions, designed to improve the efficiency and value of your procurement processes.



1 Punchout

Punchout enables you to streamline product selection and ordering processes and seamlessly integrate with your existing ERP system and third-party integrators such as SAP Ariba, Hubwoo, Oracle, Coupa, and Maximo. Such seamless integration saves time and reduces administrative processes, enabling you to unlock greater efficiencies and cost savings. Benefits of Punchout include:

- Expanded product offerings
- Direct requisitioning and approvals within your ERP system
- Automated creation of purchase orders (POs)
- Streamlined single-entry order processing
- Electronic invoice integration into your system
- Detailed reporting for comprehensive cost code management

While Punchout serves as a great option, it's important to acknowledge that an optimal roundtrip solution may offer even greater efficiency for your procurement needs.

2 Round Trip

This is the ultimate fully integrated eProcurement solution, closing the loop between your ERP system and Cromwell back-office systems – assuring you of 100% data accuracy. That means you can optimise efficiency and eliminate manual administration costs through greater automation at every stage of procurement. Round Trip includes all the front-end functionality of Punchout, with the addition of:

- Automated purchase order (PO) confirmation
- Enhanced management information and reporting
- Electronic invoice submission and approval
- Electronic payment

eProcurement is rapidly becoming an essential tool for today's procurement professionals – enabling buyers to streamline processes, improve efficiency, and take control of budgets in an increasingly cost-conscious marketplace.

Contact your Cromwell Account Manager or visit **cromwell.co.uk/info/eproc-solutions** to learn more.

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Get in touch

Find out how you can make procurement simpler, more efficient, and more cost-effective with Cromwell eProcurement solutions.

Contact your Cromwell Account Manager

Call **0800 338 877**

Email **eprocenquiries@cromwell.co.uk**

Online **cromwell.co.uk/info/eproc-solutions**

Our specialists will be delighted to help you find the right eProcurement solution for your business.

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